

May 13, 2020

To,

<b>BSE Limited,</b> <b>Dept. of Corporate Services,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Company Code: 505075</b>	<b>National Stock Exchange of India Ltd,</b> <b>Listing Department</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 <b>Scrip Symbol: SETCO</b>
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Dear Sirs,

**Sub.: Appointment - Disclosure under Regulation 30  
of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, May 13, 2020 has approved the appointment of Mr. Udit Sheth (Din 00187221) as Executive Director designated as Executive Vice-Chairman of the Company for a period of 3 years with effect from 1<sup>st</sup> May 2020, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9<sup>th</sup> September, 2015, including the brief profile of Mr. Udit Sheth is given herein under:-

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise;	Appointment of Mr. Udit Sheth (Din 00187221) from Non- Executive, Non Independent Director to Executive Director designated as Executive Vice-Chairman of the Company for a period of 3 years with effect from 1 <sup>st</sup> May 2020, subject to the approval of shareholders in the ensuing General Meeting of the Company.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	This is not a fresh Appointment.  As mentioned above, Appointment as Executive Director and Vice-Chairman for a period of 3 years with effect from 1 <sup>st</sup> May 2020. He is liable to retire by

		rotation.
3	Brief profile (in case of appointment);	Mr. Udit Sheth started his career at Setco in 2002. A strategist by temperament, he has been responsible for Strategy and Business Development for Group Information Technology and the Joint Ventures of the Company. A key member within the M&A team, he has contributed to the Company's U.K. and USA acquisitions. Mr. Udit Sheth has a Bachelor's Degree in Science with a specialization in Finance & MIS from Purdue University and has completed an Executive Education program from MIT, Cambridge-Boston, USA.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Harish Sheth and Mr. Udit Sheth are related as father and son. Mrs. Urja Shah is sister of Mr. Udit Sheth.
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Not Applicable since Mr. Udit Sheth is already Non - Executive Director designated as Vice Chairman of the Company.  Mr. Udit Sheth is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Board meeting commenced at 10:50 a.m. and concluded at 11.55 a.m.

We request you to take note the above on your records and oblige.

Thanking you,

Yours faithfully,

**For Setco Automotive Limited**

Sd/-

**Chandra Kant Sharma**  
**Company Secretary**